



**THE HERZLIA
FOUNDATION TRUST**

ANNUAL REPORT 2024



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**THE HERZLIA
FOUNDATION TRUST**



**ALUMNI
ASSOCIATION**

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PBO NO 930038539

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www.herzlia.com

INTRODUCTION

WHY THE HERZLIA FOUNDATION TRUST MATTERS

Im Tirtzu, Ein Zo Aggadah. If You Will It, It Is No Dream.

At Herzlia, dreams don't just stay in the clouds; they're rooted in purpose, community and kavod. The Herzlia Foundation Trust (HFT) exists to make those dreams become real so that every Jewish child in Cape Town, regardless of circumstance, can access an exceptional Jewish Herzlia education.

In a world that's shifting fast, Jewish schools like Herzlia are anchors. They teach more than subjects, they teach values, resilience and menschlichkeit.

From 18 months to 18 years, Herzlia pupils grow in heart, mind and spirit. Not just in classrooms, but in corridors, on sports fields, on stage and during Shabbatons. It's where values are lived, friendships forged and identity shaped. Herzlia isn't just a school, it's a journey,

and HFT is here to ensure no one walks it alone.

Our purpose remains to build and protect a sustainable Endowment Fund so that no Jewish child is turned away for genuine financial reasons and Herzlia can keep evolving through investing in excellence, innovation, and infrastructure. Every gift, big or small, is an act of chesed. A link in the chain of L'dor Vador. You are not just helping a school; you are sustaining our people.

This 2024 Annual Report is both a record and a celebration: of bursaries granted, classrooms buzzing, alumni making an impact, and a community that shows up with open hearts and hands. To our donors, our alumni, our community: Todah Rabah.

Partner with us. Protect what matters. Together.



THE HERZLIA FOUNDATION TRUST TEAM

Nicole Michalowsky-Stern
Fundraiser & Head of Alumni

Geoff Cohen
Herzlia Ambassador
Chair of the Alumni Association

FOUNDATION TRUSTEES

Ronnie Stein (Chair)
Tanya Golan
Warren Kaimowitz
Lance Katz
Eddy Oblowitz

OUR SCHOOL BADGE TELLS A STORY...



THE LAMP

To be Jewish means to learn and to teach, even by lamp light. As the Shema says, "Veshinantum levanecha - You will teach your children".

CHUTZPAH.SEICHEL. HERZLIA.

We sat down with Geoff Cohen, Herzlia Ambassador, and Nicole Michalowsky-Stern, Head of Alumni and Individual Giving, to reflect on the pride of being a Herzlia alumni and asked them to share their hopes for our global alumni community.

What sums up Herzlia alumni according to Geoff Cohen are two things: chutzpah and seichel. "Herzlia develops confident pupils, strong individuals who can hold their place in many diverse situations. At Herzlia, they gain a lifelong sense of belonging to Cape Town's Jewish community and they carry with them the impact of a school that supported their growth, developed their thinking, and set them on a path to success." Geoff's wish is that Herzlia's 7000+ global alumni continue to give back, sharing time, wisdom, and mentorship with the next generation of Herzlians.



Geoff's wish is that Herzlia's 7000+ alumni continue to give back.



Geoff Cohen
Herzlia Ambassador
Chair of the Alumni Association



Nicole Michalowsky-Stern
Fundraiser &
Head of Alumni

For Nicole Michalowsky-Stern, it's all about connection. "Herzlia isn't just a school, it's a community. It's built on strong values, lifelong friendships and a legacy of excellence. As an alum, you're part of a

global network of leaders, thinkers, and changemakers who carry the spirit of Herzlia into everything they do." One comment from an alumnus still sticks with Nicole is that "Herzlia didn't just teach me how to think, it taught me how to care. That..." Nicole says, "... is the heart of what makes Herzlia so special. It's not just about academic success, but about shaping compassionate, values-driven people. That simple sentence says it all."

"As an alum, you're part of a global network of leaders, thinkers, and changemakers who carry the spirit of Herzlia into everything they do." ★

Both Geoff and Nicole's messages are clear: Herzlia alumni are not just successful, they're grounded, reflective, confident, caring and ready to shape the future. And their stories are just beginning...

RONNIE STEIN CHAIRMAN'S REPORT



I am proud to share the 2024 annual report for The Herzlia Foundation Trust. This year brought its fair share of challenges both globally and at home in South Africa. Yet, thanks to the unwavering generosity of our donors and alumni, the Foundation managed to raise R9.6m. This support means everything to us.

Herzlia is much more than just a school - it's a vital part of the Jewish community and Jewish life in Cape Town. So many of us are connected to Herzlia as pupils, parents, grandparents, staff or alumni. Supporting Herzlia is truly an investment in the future of our community.

The Herzlia Foundation Trust's mission is clear: No Jewish child should miss out on a Herzlia education

due to genuine financial need. But it's not just about access. We're committed to making sure every child has the tools and support they need to thrive, no matter their background or learning style. We are committed to fundraising for bursaries, but we also back the school's wider goals at times to help improve facilities, uphold academic excellence and attract top teachers and staff.

The Foundation's capital fund currently amounts to R349.6 million, a decrease of R11.7m from last year. This decrease is due to grants made for the building of the Herzlia Aquatic Centre (Mercaz Mayim), the purchase of an additional property, as well as a grant to cover the additional costs of security for the schools. In addition to funding these projects, we continued to provide R13.65m in bursaries and financial aid. As the need grows, our focus remains on building our capital so bursaries can be fully funded through income, preserving our resources for the long haul.

None of this would be possible without the generosity of our friends and benefactors, the dedication of fellow trustees and the investment committee, the fund and asset managers and the outstanding work of Nicole and Carla, whose professionalism keeps everything running smoothly.

As Chairman, it is my honour and pleasure to play this role in the development of The Herzlia Foundation Trust to ensure Herzlia remains a strong, inclusive, and sustainable place of Jewish learning for generations to come.





THE ANCHOR

Our school and Jewish traditions are an anchor that holds us steady, as we live our lives in this beautiful port city, Cape Town.

ANDRIES VAN RENSSSEN

UHS EXECUTIVE DIRECTOR'S REPORT

A YEAR OF PROGRESS, PURPOSE & POSSIBILITY



2024 has been a year of remarkable progress and purposeful impact for The Herzlia Foundation Trust (HFT) as it continued to support the vision and ethos of United Herzlia Schools (UHS) to provide an outstanding Jewish and general education to Jewish children in Cape Town.

This year also brought unforeseen challenges. The rise in global anti-semitism has required Herzlia to significantly increase security measures, ensuring the continued safety and well-being of our pupils and staff. We are deeply grateful for the support we have received in this area and invite our community to continue

assisting us in meeting these vital needs.

Our pupils continued to shine with outstanding academic achievements, including a 100% matric pass rate for the Matric Class of 2024, beautiful expressions of Jewish identity and community leadership.

Our alumni and wider community are central to this story. Every pupil who carries the Herzlia name into the world is a living example of Herzlia values: integrity, leadership and Jewish continuity. As we look to the future, we invite our alumni to stay connected through reunions, memories and meaningful engagement that helps sustain Herzlia for generations to come. Whether it's mentoring a pupil, contributing expertise, or supporting a cause close to your heart, your involvement makes a difference. The sustainability of Jewish education in Cape Town

depends not only on funds, but on collective strength, pride, and participation of those who once walked our corridors. Herzlia is your story so please keep writing it with us.

To all who give so generously, thank you. Your partnership is shaping lives, strengthening Jewish continuity and helping build a school and society of meaning, hope and excellence.





THE HERZLIA
FOUNDATION TRUST



MAKE A SPLASH A LEGACY IN EVERY SEAT

What started with a splash is fast becoming a wave of generosity!

On 31 October 2024, The Herzlia Foundation Trust (HFT) launched the Sponsor-a-Seat campaign, a bold initiative inviting donors to leave a legacy in Herzlia's state-of-the-art Aquatic Centre (Mercaz Mayim) by naming a seat and supporting Jewish education at the same time.

Each seat is more than a place to sit... It's a statement

of commitment to Herzlia's future. Whether you're a Premier Patron (R54,000), an Elite Sponsor (R18,000), or a Foundational Sponsor (R9,000), your name plaque will be proudly displayed in the Aquatic Centre and your contribution will directly uplift either our pupil bursary fund, or capital development projects. It's tikkun olam with a million bucks view of the pool and Table Mountain!

Despite launching just a short two months before the HFT financial year-end

of 31 December 2024, the campaign has already raised R836,490 from 42 seats... and counting! A remarkable show of heart, hope, and Herzlia *ruach*.

...But we're not done yet! With over 700 seats in the pool complex, there's still time to make your mark and grab your very own piece of history.



Donate Now

TO SPONSOR-A-SEAT OR LEARN MORE, email hft@herzlia.com or visit www.herzlia.com/making-a-splash.



THE MAGEN DAVID

No matter what, we are never alone. Not only do we have each other and our community, we belong to a people with a long and proud history.

2024 FAST FACTS

1940 

ESTABLISHED IN 1940, HERZLIA
CELEBRATED 84 YEARS OF
JEWISH EDUCATION IN 2024

1486



PUPILS ENROLLED ACROSS
6 SCHOOLS ON 5 CAMPUSES

890

TOTAL FAMILIES
MAKE UP THE
HERZLIA SCHOOL
COMMUNITY



100%



MATRIC PASS RATE IN
THE 2024 NSC EXAMS

TOP 10 SOUTH AFRICAN SCHOOL
FOR 9 CONSECUTIVE YEARS
(#1 IN 2020 GRADESMATCH.CO.ZA)

194

PUPILS ON BURSARIES,
FROM 181 FAMILIES



1 in 8

PUPILS (13%) RECEIVED
BURSARY SUPPORT IN 2024



R13.65m



GRANTED IN
BURSARIES IN 2024

R161 004

ANNUAL SCHOOL FEES
FOR A MATRIC PUPIL IN 2024



7381



ALUMNI LIVING IN
46 COUNTRIES AROUND
THE WORLD



THE COLOURS

Bright, bold, white and blue symbolise the tallis and the Israeli Flag. A meaningful connection to our Jewish values and Israel.

SUMMARY OF AUDITED ANNUAL FINANCIAL STATEMENTS



Financial Overview of The Herzlia Foundation Trust for the year ended 31 December 2024

As at 31 December 2024, The Herzlia Foundation Trust had reserves of R 349 570 487 (2023: 361 260 724), comprising of the following:

Trust Capital	R	100
Total Reserves	R	228 253 820
Accumulated Income	R	121 316 567

The above reserves are represented by investments which are managed by professional investment advisors and the market value of these investments as at 31 December 2024 was R322 970 632 (2023: R 304 977 270).

In 2024 the Trust earned investment income of R 13 684 664 (2023: R 11 042 101) and incurred expenses of R 2 305 243 (2022: R 2 835 720).

Yours sincerely

MGI Bass Gordon

MGI BASS GORDON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS (SA)

PARTNER: ABRAHAM PETERSEN
REGISTERED AUDITOR
CHARTERED ACCOUNTANT (SA)

DATE: 15 MAY 2025
CAPE TOWN

Physical Address Suite 1502, 15th Floor, Portside, 4 Bree Street, Cape Town, 8001 Postal Address P.O. Box 838, Cape Town, 8000
Tel +27 21 405 8500 Fax 0866 748 017 Email info@basagordon.co.za Docex 212 Cape Town www.basagordon.co.za

PARTNERS Johann Diener, David Donniger, Stuart Hendler, Abraham Petersen, Barry Pogund, Alan Schermbucker, Howard Silke, Susan van der Valk CONSULTANTS Gerald Diamond, Mathew Hendler, Leonard Solomon.

MGI is a worldwide network of independent auditing, accounting and consulting firms.

A member of
mgiworldwide

אם תרצו

OUR MOTTO

*"Im tirtzu, ein zo aggadah
- If you will it, it is no
dream", said Theodor
Herzl. A reminder that we
always strive for more and
a promise to support every
pupil's dream.*

THE HERZLIA FOUNDATION TRUST

2024 DONORS

Listed Donations R1 800 or greater.

BURSARY FUND

The Philip Schock Charitable and Educational Foundation	260 000	Jason Sive	10 000
Kloof Capital South Africa (Pty) Ltd	225 000	Leonard Feinstein	10 000
Coteasi (Pty) Ltd	185 000	Michele Appelbaum	10 000
The Susman Charitable Foundation	135 000	The Eliot and Myra Osrin Charitable Trust	10 000
Rebecca Feigelson	63 845	The Harry and Bertha Tuch Charitable Trust	10 000
The David Graaff Foundation	60 000	The Rubi and Anne Chaitman Foundation	10 000
Lisa Farber and Justin Liberman	58 590	Woznica Family	10 000
Gadi Levin	53 282	Anonymous	9 000
Perry Teperson	52 910	The Rabie Family	9 000
Ann Kreitzer Will Trust	50 000	Anonymous	8 867
Isidore Choritz Charitable Trust	40 462	Anonymous	8 867
Anonymous	35 000	Ari Boyd	8 640
Leon and Bev Cohen	30 600	Joshua and Gabi Medalie	8 400
Gavin Felder	30 013	Michael and Charlene Pinn	7 743
Alan Dubovsky and Andrew Perlstein	25 056	Bryan Krafchik	7 500
A L Sank Family Trust	24 000	Anonymous – In honour of Geoff Cohen	7 200
David and Lyn Resnick & Family	24 000	David Bloch	7 200
Lior Sareli	21 600	Charles Cesman	7 000
Stan Krawitz	19 841	Ilycle Phillips	7 000
David and Marilyn Friedland	18 000	Anonymous	6 720
Sean Effune	18 000	Steven and Samantha Wiener	6 700
Shaun, Jonah and Ella Borstrock	18 000	Charles Orolowitz	6 614
Douglas and Sheleen Lepar	17 735	Davin Milun	6 548
Ivan and Jill Diamond	17 735	Anonymous	6 508
Wayne Tworetzky and Jenifer Lightdale	17 735	Anonymous – In honour of Geoff Cohen	6 508
The Prepaid Company (Pty) Ltd	15 210	Philip Orolowitz	6 500
Emanuel Kursan	13 320	Anonymous	6 480
Anonymous	13 228	Anthony and Sara-Lee Jackson	6 480
Asher Lichterman	12 060	Borok Family	6 385
Golan Losinsky	12 000	Jonathan Borok	6 385
Seven Oak Township Development	12 000	Alan Wertheimer	6 000
Worcester Hebrew Congregation Trust	12 000		
Anonymous	10 000		

Continues on page 15.

Bursary Fund Donors continued:

Anonymous	6 000
Anonymous	6 000
Anonymous	5 916
Eli Raskin	5 916
Anonymous	5 649
Gerald and Ashna Diamond & Family	5 500
Howard Dubowitz	5 320
Anonymous	5 000
Anonymous	5 000
Anonymous	5 000
Estate Late Harry Allschwang	5 000
The Leon and Sybil Wilder Fund	5 000
Anonymous	4 940
David and Sharon Westerman	4 877
Gary Berger	4 687
Anonymous	4 649
Jeremy Resnick	4 496
Anonymous	4 434
Gareth and Janene Currie	4 320
Michelle Stein	4 320
Neil Meyerowitz	4 320
Novis family	4 259
Lior and Lianne Woznica & Family	4 200
Anonymous	4 000
Adam and Caryn Querido	3 960
Anonymous	3 960
Michael and Lindi Rudnicki & Family	3 960
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Anonymous	3 600
Lisa Cohen	3 600
Mark and Lauren Todes	3 600
Selwyn and Reina Fabian	3 600
Anonymous	3 547
David and Fern Jaffe	3 547
Alan Bank	3 254

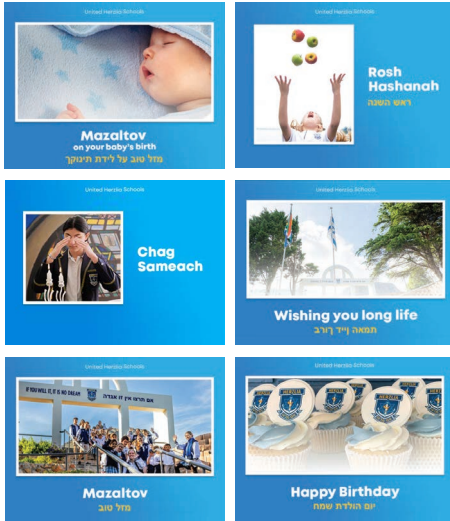
Claudia Baruch	3 254
Anonymous	3 192
Barbie Talisman	3 192
Robert Bank	3 192
Paul Abramowitz	3 150
Larry and Belinda Neimann	3 015
Adam Sulcas	3 002
Brian and Adele Goldberg & Family	3 000
Paul Brener	2 976
The Mertam Trust	2 800
Anonymous	2 750
Paul and Aviva Sulcas	2 750
Peter Herman	2 632
Orly Levetan	2 500
Richard Mendelsohn	2 500
Anonymous	2 400
Beinart family	2 400
Charles Gurland	2 400
Gary and Sharin Nathan	2 400
Patricia Gonzalez	2 400
Rabbi Sam and Aviva Thurgood	2 400
Sydney Kaufmann	2 400
The Doyle Family	2 400
Michael Levick	2 398
Reznik Family	2 340
Colin Bloch	2 300
Jackson-Klotz Family	2 240
Alan Keschner	2 200
Anonymous	2 160
Anonymous	2 160
Anonymous	2 160
Anonymous	2 160
Bernard Osrin	2 160
Claire Friedman	2 160
Dominique Herman	2 160
Geffroy Family	2 160
Hayle Marks	2 160
Issy Levin	2 160
Jordy Sank	2 160
Karen Kaimowitz	2 160
Rael Moller	2 160

Continues on page 17.



Need a meaningful gift?

We've got you covered with our new 24/7 eCard service



You can now send eCards for every simcha any time of day, from anywhere in the world, with your donation securing Jewish education.

Send eCard



**THE HERZLIA
FOUNDATION TRUST**
SECURING JEWISH EDUCATION

Need help? Email hft@herzlia.com

South African donors are eligible for a Section 18A tax certificate where appropriate. Tax benefits are available for overseas donors in the following countries: UK (Euro Chai SA), USA (Jewish Community Foundation San Diego), Canada (UJA of Greater Toronto) and Australia (Chai Charitable Foundation).



**ALUMNI
ASSOCIATION**



REUNIONS

Celebrate the bond that ties us together – get involved and book yours now!

Email oldherz@herzlia.com

Bursary Fund Donors continued:

Stuart Kantor	2 160
Anonymous	2 128
Bradley Gerdis	2 109
Justin Chorn	2 109
Neville Samuels	2 109
Amy Davison	2 000
Anonymous	2 000
Sam and Lian Anstey	2 000
Lara Kaganson Krug	1 980
Linda Barnett	1 903
Dickman Family	1 808
Israelson Family	1 808
Kevin Cohen	1 808
Allyson Miller and Family	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Ashley Swartz	1 800
Jack Schneider	1 800
Kantor Family	1 800
Kozhanow Family	1 800
Marie Gruzd	1 800
Michael Bagraim	1 800
Mike Rink	1 800
Myra Peskin	1 800
Neville Berman	1 800
Ronnie Gotkin	1 800

SPECIAL PURPOSE FUNDS

The Wilfed and Fay Back	
Charitable Trust	1 150 000
Eric and Sheila Samson Foundation	1 071 758
King David Golf Club Sports Fund	1 000 000
David and Liz Bengis	456 984

Anonymous	350 000
Sharon and Avram Levy	300 000
The Philip and Michele Krawitz	
Charitable Trust	280 000
Lance and Kim Katz – In honour of	
Geoff Cohen	162 000
Anonymous	159 759
The Rosenalf Trust	139 482
Anonymous	110 000
Maxine Forbes Charitable Foundation	100 000
Darryl and Heather Schaffer	95 768
Anonymous	71 826
The Stanley and Zea Lewis Foundation	60 000
Anonymous	40 928
Eddy, Jennith and Ronen Oblowitz	36 000
The Goldschmidt Family Foundation	25 000
Anonymous	24 000
The Ann Kreitzer Will Trust	20 000
Neil Ginsburg and Family	17 000
Anonymous	10 573
The Rubi and Anne Chaitman	
Foundation	10 000
Mark Tanchel	9 095
Emma Mahar	6 000
Horner Family	6 000
Anonymous	5 400
Anonymous	5 040
Prestige Photographic Cape Town	3 701
Anonymous	3 600
Anchor Charity	3 600
Liat Hoffman	3 192
Anonymous	2 160
Sandy Tonkil	2 160
Delia Krawitz and Shaun Levy	1 984
Abrahams Family	1 800
Arie and Elana Fabian	1 800
Charles Werb	1 800
Lauren Cohen	1 800

HERZLIA RUNNING COSTS

The Harold and Beatrice Kramer Foundation	400 000
Kalman, Esther and Michael Maisel Trust	120 000
The David Graaff Foundation	100 000
The Arthur, David and Percy Karbet Fund	70 000

POOL COMPLEX SEAT CAMPAIGN – BURSARIES

Jonathan Borok	56 390
Schaffer Family	56 390
David and Marilyn Friedland	54 000
Eric Samson Legacy Fund	54 000
Steven Cohen	54 000
Suzanne Ackerman	54 000
The Philip and Michele Krawitz Charitable Trust	54 000
Golan Family	36 000
Matric Class of 2002	32 172
Matric Class of 1999	27 385
Barbara Talisman	18 845
Ariel and Ziv Zetler	18 000
David and Lynette Resnick & Family	18 000
Davidson Family	18 000
Gavin and Hayle Marks	18 000
Harold and Leora Hessen & Family	18 000
Joel and Sarah Gamsu and Family	18 000
Karen and Barry Friedman	18 000
Leon Cohen	18 000
Matric Class of 2024	18 000
Jolene Snaid	18 000
Adam Solomon	9 202
Bailey and Kane Jackson-Klotz	9 000
Ben and Amy Vogelman	9 000
Ilana Ben Dori	9 000
The Sternberg Family	9 000
Matric Class of 1992	4 281
Anonymous	1 800

POOL COMPLEX SEAT CAMPAIGN – CAPEX

Claude and Samantha Hanan	36 000
Dale Smiedt	18 000
Hayley and David Cohen	18 000
Anonymous	9 000
Daniel and Georgia Gruzd	9 000
The Sternberg Family	9 000
Willie, Barbara, Kim and Richard Gurwitz	9 000

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**THE HERZLIA
FOUNDATION TRUST**

SECURING JEWISH EDUCATION

L'DOR VADOR

Consider a legacy gift.

A legacy gift to The Herzlia Foundation Trust enables you to support our mandate of securing Jewish education.

A bequest is easy to arrange, it can be small or large and can easily be modified to address your changing needs.

Please consider leaving The Herzlia Foundation Trust a gift in your will. For more information contact +27 21 286 3472, or email hft@herzlia.com



UNITED HERZLIA SCHOOLS
בתי"ס המאוחדים הרצליה



**ALUMNI
ASSOCIATION**

FROM GENERATION TO GENERATION