



THE HERZLIA FOUNDATION TRUST

ANNUAL REPORT 2025





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**THE HERZLIA
FOUNDATION TRUST**



**ALUMNI
ASSOCIATION**

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Cape Town 8001

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OUR VISION

The Herzlia Foundation Trust aims to future-proof United Herzlia Schools through an Endowment Fund. This ensures that no Jewish child is denied a Jewish education for genuine financial reasons and that the school can continue enhancing its educational offering and facilities.

TRUSTEES

RONNIE STEIN
EDDY OBLOWITZ
TANYA GOLAN
WARREN KAIMOWITZ
LEOR ATIE



CHAIRMAN'S REPORT

I have pleasure in presenting the 2025 annual report for The Herzlia Foundation Trust. This year brought its fair share of challenges both globally and at home in South Africa. Yet, thanks to the unwavering generosity of our donors and alumni, despite the difficult economic environment, the Foundation managed to raise R10.4 million.

Herzlia is much more than just a school – it's a vital part of the Jewish community and Jewish life in Cape Town. So many of us are connected to Herzlia as pupils, parents, grandparents, staff or alumni. Supporting Herzlia is truly an investment in the future of our community.

The Herzlia Foundation Trust's mission is clear: that no Jewish child should miss out on a Herzlia education due to genuine financial need. But it's not just about access. We're committed to making sure every child has the tools and support they need to thrive, no matter

their background or learning style. We are committed to fundraising for bursaries, but we also back the school's wider goals at times to help improve facilities, uphold academic excellence and attract top teachers and staff.

The Foundation's capital fund currently amounts to R394 275 532, an increase of R44 704 940 from last year. During the year, the Foundation provided R14.5 million towards bursaries and financial aid. As the need grows, our focus remains on building our capital so bursaries



RONNIE STEIN
HFT BOARD
CHAIRMAN

can always be fully funded through income, preserving our capital for the long haul.

None of this would be possible without the generosity of our friends and benefactors, the dedication of fellow trustees and the investment committee, the fund and asset managers and the outstanding work of Nicole and Carla, whose professionalism keeps everything running smoothly. As Chairman, it is my honour and pleasure to play this role in the development of The Herzlia Foundation Trust to ensure Herzlia remains a strong, inclusive, and sustainable place of Jewish learning for generations to come.



L'DOR V'DOR

At Herzlia, L'Dor V'Dor – from generation to generation – reflects our shared responsibility to ensure that Jewish life, identity and education remain strong for the generations that follow.

THE UHS AND HFT

...PROVIDING ACCESS TO A JEWISH EDUCATION FROM 18 MONTHS TO 18 YEARS

The Herzlia Foundation Trust exists with the sole purpose of funding the needs of its only beneficiary: United Herzlia Schools. These ‘needs’ are not always clearly understood and the misconception exists that the school is rich because it has a big foundation and doesn’t really need money.

The reality is quite different. It is true that the HFT has big funds, but it’s also true that the target amount of R500 million to make the school financially sustainable, has not been achieved and the pressure is still on.

The misconception exists that the HFT funds are used for luxuries like facility upgrades and improvements. However, the HFT funds are carefully invested and managed by the Foundation Trustees and the UHS Investment Committee and the annual proceeds are mainly used to fund bursaries and financial aid. Recently the UHS Board made the decision to also request some of the proceeds to be made



ANDRIES VAN RENSSSEN
**UHS EXECUTIVE
DIRECTOR**

available for much-needed Capital Expenditure projects, without touching the capital in the pot and only when the bursary need has been fully covered first.

Up until now, funds for capital projects had to be specifically raised and allocated to



‘Special Purpose Funds’ or the school had to rely on any surplus left from additional enrolment income, from saving or projects had to be delayed.

The bursary need is currently more than R16 million per annum and provides crucial relief to 14% (202 out of 1404) of Herzlia pupils. There is no cross-subsidisation, meaning: parents are not paying higher school fees to cover for those on bursaries – all bursaries are paid for by HFT, ensuring that nobody who wants to have a Jewish education, from 18 months to 18 years, is denied the opportunity for genuine financial reasons.

We are proud that 77% of all Jewish school children in Cape Town currently choose Herzlia – no other city in the world is in this unique position.

It is appropriate to thank each donor – big and small – with deep, deep appreciation. You are helping to make dreams come true for many generations.



CHAI TO CHAI

When a child joins Herzlia in playschool he/she is as young as 18 months. After a 16 year education at Herzlia, the child eventually leaves at 18 years of age. Hence the concept of Chai to Chai.

DEAR HERZLIA COMMUNITY,



GARY DAVIDSON
UHS BOARD
CHAIRMAN

During 2025, the Board of Governors established a fundraising subcommittee to support events and initiatives aimed at strengthening our school. Working alongside The Herzlia Foundation Trust, the committee focuses on finding fresh, meaningful and sustainable ways to generate additional funding for Herzlia.

Giving *tzedakah* is central to our Jewish values. At the same time, we have come to appreciate the real power of fundraising: it is not defined by a few large contributions, but by the

steady, collective effort of a committed community. Every contribution matters. Small, regular donations build momentum and create a dependable base that allows the school to plan confidently, invest wisely and continue delivering excellence across all areas.

Our journey began on a vibrant note with the launch of the new aquatic centre. The Pool Seat Campaign, which offers families the opportunity to purchase named seats in a range of colours, remains ongoing into 2026 and continues to generate both support and a strong sense of connection. Alongside this, the Coffee Campaign provides a simple and accessible way to give regularly; transforming an everyday habit into a meaningful act of support.

A highlight from the past year was hosting comedian Zach Margs for a one-night-only performance. The event brought our Herzlia family together in a spirit of laughter and shared experience, reminding us that fundraising can be both impactful and enjoyable. It reinforced the

idea that when we come together, we can support the school in ways that are engaging and memorable.

While we are not professional fundraisers, we are deeply committed to giving back to a school that means so much to all of us. Herzlia's continued success – its educational standards, facilities and overall experience – depends on the active involvement of its community. We cannot simply rely on others to carry this responsibility.

There are many ways to contribute. Families can support ongoing campaigns, attend events or make direct donations through The Herzlia Foundation Trust. Setting up a regular monthly contribution is one of the most impactful ways to give, helping to ensure long-term sustainability.

Looking ahead, our goal is to build on and exceed our 2025 results. With your support, we are confident in our ability to continue growing and strengthening our school.

THANK YOU FOR YOUR GENEROSITY



SIENNA BERRIDGE
HEAD STUDENT
2025/2026

Herzlia is a very special place. We have winning debate teams and sports teams, pupils representing the province and our country, and even world champions. But beyond the achievements, what makes Herzlia extraordinary is its sense of continuity and family.

My grandparents sent their two children to Herzlia. My parents sent their two children to Herzlia. That alone proves that our school on the mountain is every bit an institution of learning as it is a family.



It is the school where I leave behind a legacy as part of the first girls' team to win the water polo Mazinter Cup. The school where my name now joins those of the Head Students who came before me on the wall of our lower campus hall. And most importantly, the school that has helped pupils reach new heights for generations.

Thank you for being part of this: part of my journey, and part of my life for the past fifteen years.

Thank you for your generosity to Herzlia.

Extract from Speech at the HFT Donor Appreciation Evening 2026.



MENSCHLICHKEIT

A Yiddish word that refers to all the qualities of being a "mensch" - a moral and honourable person of good character and who behaves with common decency (Derech Eretz).

2025 FAST FACTS

1940 

ESTABLISHED IN 1940, HERZLIA CELEBRATED 85 YEARS OF JEWISH EDUCATION IN 2025

1469



PUPILS ENROLLED ACROSS 6 SCHOOLS ON 5 CAMPUSES

909

TOTAL FAMILIES MAKE UP THE HERZLIA SCHOOL COMMUNITY



100%



MATRIC PASS RATE IN THE 2025 NSC EXAMS

CONSISTENTLY RANKED AMONG THE WESTERN CAPE'S TOP 10 NSC SCHOOLS.

174

PUPILS ON BURSARIES, FROM 112 FAMILIES



1 in 8

PUPILS (12%) RECEIVED BURSARY SUPPORT IN 2025



R13.69m



GRANTED IN BURSARIES IN 2025

R169,056

ANNUAL SCHOOL FEES FOR A MATRIC PUPIL IN 2025



7588



ALUMNI LIVING IN 52 COUNTRIES AROUND THE WORLD

SUMMARY OF AUDITED ANNUAL FINANCIAL STATEMENTS



Financial Overview of The Herzlia Foundation Trust for the year ended 31 December 2025

As at 31 December 2025, The Herzlia Foundation Trust had reserves of R 394 275 532 (2024: 349 570 592), comprising of the following:

Trust Capital	R	100
Total Reserves	R	230 929 397
Accumulated Income	R	163 346 035

The above reserves are represented by investments which are managed by professional investment advisors and the market value of these investments as at 31 December 2025 was R365 944 257 (2024: R 322 970 632).

In 2025 the Trust earned investment income of R58 515 483 (2024: R 34 490 790) which comprised interest and dividend income of R4 923 773 (2024: R13 684 664) and net unrealized gains of R53 591 710 (2024: R20 806 126) and incurred expenses of R2 119 425 (2024: R2 305 243).

Yours sincerely

MGI Bass Gordon

**MGI BASS GORDON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS (SA)**

**PARTNER: ABRAHAM PETERSEN
REGISTERED AUDITOR CHARTERED
ACCOUNTANT (SA)**

DATE: 14 MAY 2026
CAPE TOWN

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PARTNERS Johann Diener, David Donninger, Stuart Hendler, Abraham Petersen, Barry Poggrund, Alan Schermbrucker, Susan van der Valk CONSULTANTS Gerald Diamond, Mathew Hendler, Howard Silke, Leonard Solomon.

MGI is a worldwide network of independent auditing, accounting and consulting firms.





TIKKUN OLAM

Repairing the world,
a universal imperative
inspired by the Aleinu
prayer's mission to
improve society and the
environment.

THE HERZLIA FOUNDATION TRUST

2025 DONORS

Listed Donations R1 800 or greater.

BURSARY FUND

The Philip Schock Charitable and Educational Foundation	250 000	Anonymous	12 500
Robert and Talya Franco	225 000	Manny Kursan	12 171
Coteasi (Pty) Ltd	185 000	Golan Losinsky	12 000
The Susman Charitable Foundation	135 000	Seven Oak Township Development	12 000
Evan and Debbie Musikanth	108 000	Worcester Hebrew Congregation Trust	12 000
Perry Teperson	96 227	The Rubi and Anne Chaitman Foundation	11 000
The David Graaff Foundation	60 000	Anonymous	10 681
The Isidore Choritz Charitable Trust	48 352	The Eliot and Myra Osrin Charitable Trust	10 000
Rebecca Feigelson	44 506	The Harry and Bertha Tuch Charitable Trust	10 000
Leon and Bev Cohen	36 000	Joshua and Gabi Medalie	9 500
Anton Cohen	32 163	Justin Chait	8 959
Philip Kaye	27 873	Anonymous	8 901
Cassiopia Hirst	26 877	Eli Raskin	8 711
David and Lyn Resnick & Family	26 250	Anonymous	8 000
Ann Kreitzer Will Trust	25 000	Samantha Ezro	7 964
Anton Black	24 886	Matthew Plax	7 615
A L Sank Family Trust	24 000	Ari Boyd	7 600
Anonymous	21 715	David Bloch	7 200
Lior Sareli	19 800	Michael and Charlene Pinn	6 802
Jack and Leorah Levin	19 009	Anonymous	6 500
Anonymous	18 000	Gerald and Ashna Diamond & Family	6 500
Shaun, Jonah and Ella Borstrock	18 000	Anonymous	6 480
David and Marilyn Friedland	18 000	Anthony and Sara-Lee Jackson	6 480
Ivan and Jill Diamond	17 801	Borok Family	6 408
Joypak (Pty) Ltd	17 000	Charles Orolowitz	6 085
Basil Herring	16 657	Anonymous	6 085
Alan Dubovsky and Andrew Perlstein	15 563	Anonymous	6 000
David Palombo	15 000	Estate Late Norman Sulcas	6 000
The Prepaid Company (Pty) Ltd	14 040		
Anonymous	14 000		

Continues on page 14.

Bursary Fund Donors continued:

Philip Orolowitz	6 000	Raun Melmed	3 204
Asher Lichterman	5 997	Brian and Adele Goldberg & Family	3 000
Alan Keschner	5 600	Paul Abramowitz	3 000
Anonymous	5 500	Paul and Aviva Sulcas	3 000
Anonymous	5 250	Richard Mendelsohn	3 000
Anonymous	5 000	The Mertam Trust	2 800
Charles Cesman	5 000	Anonymous	2 695
Mark and Lauren Todes	5 000	Reznik Family	2 520
Anonymous	4 954	David Radomsky	2 489
David and Sharon Westerman	4 706	Anonymous	2 400
Anonymous	4 600	Beinart Family	2 400
Anonymous	4 560	Charles Gurland	2 400
Basil Abramowitz	4 450	Doyle Family	2 400
Anonymous	4 415	Gary and Sharin Nathan	2 400
Gareth and Janene Currie	4 320	Patricia Gonzalez	2 400
Michael and Lindi Rudnicki & Family	4 320	Rabbi Sam and Aviva Thurgood	2 400
Michelle Stein	4 320	Stuart Kantor	2 340
Neil Meyerowitz	4 320	Justin Chorn	2 323
Gavin Felder	4 272	Michael Bloch	2 315
Neil Kursan	4 260	Sydney Kaufmann	2 200
Lior and Lianne Woznica & Family	4 200	Michael Levick	2 191
Adam and Caryn Querido	3 960	Anonymous	2 160
Anonymous	3 960	Anonymous	2 160
Jackson-Klotz Family	3 960	Ashley Swartz	2 160
Anonymous	3 780	Bernard Osrin	2 160
Peter Herman	3 705	Dominique Herman	2 160
Anonymous	3 600	Geffroy Family	2 160
Anonymous	3 600	Hayle Marks	2 160
Gawronsky Family	3 600	Jordy Sank	2 160
Lisa Cohen	3 600	Karen Kaimowitz	2 160
Merle Katz	3 600	Lara Krug (Kaganson)	2 160
Selwyn and Reina Fabian	3 600	Anonymous	2 091
Desmond Kaplan	3 598	Bradley Gerdis	2 091
David and Fern Jaffe	3 560	Simon and Hilary Gruenewald	2 057
Gary Berger	3 484	Sydney Kahn	2 057
Evan Kaye	3 204		

Continues on page 15.

Anonymous	2 191
Anonymous	2 160
Sandy Tonkil	2 160
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Anonymous	1 800
Elana Katzman Singer	1 800
Jack Schneider	1 800
Larry Hersowitz	1 800
Liat Hoffman	1 800
Natalie Barnett	1 800

HERZLIA RUNNING COSTS

The Harold and Beatrice Kramer Foundation	200 000
The Kalman, Esther and Michael Maisel Trust	120 000
The David Graaff Foundation	100 000
The Arthur, David and Percy Karbet Trust	70 000
The Rachel and Jimmy Palmetto Trust	10 000

POOL COMPLEX SEAT CAMPAIGN – BURSARIES

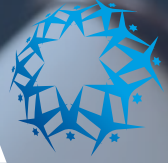
Isy Danon	54 000
Myers and Wolfsohn Families	53 784
Sean Effune	49 971
Anonymous	34 286
Woznica Family	22 785
Eitan, Amica and Liam Mazor	18 000
Levi Paul Meyer	18 000
Zack and Alexia Levy	18 000
Anonymous	12 416
Matthew Plax	10 393
Janna and Jackson Briner	10 000
Ava and Rafa Palmer	9 000
Estate Late Ellian Joseph Perch	9 000

Israele Family	9 000
Jason Sive	9 000
Kerri Fox and Family	9 000
Jake and Ricky Bernstein	7 769
Anonymous	7 000
Ron and Stephanie Oboler	4 470
Michael Jacobson	2 235
Anonymous	2 091

POOL COMPLEX SEAT CAMPAIGN – CAPEX

Jordan, Joshua and Hannah Atie	81 000
Jill and Johnny Rabie	18 000

South African donors are eligible for a Section 18A tax certificate where appropriate. Tax benefits are available for overseas donors in the following countries: UK (UK Fund for Charities), USA (Jewish Community Foundation San Diego), Israel (JNF SA) and Australia (Chai Charitable Foundation).



**THE HERZLIA
FOUNDATION TRUST**

SECURING JEWISH EDUCATION

L'DOR V'DOR

Consider a legacy gift.

A legacy gift to The Herzlia Foundation Trust enables you to support our mandate of securing Jewish education.

A bequest is easy to arrange, it can be small or large and can easily be modified to address your changing needs.

Please consider leaving The Herzlia Foundation Trust a gift in your will. For more information contact +27 21 286 3473, or email hft@herzlia.com



UNITED HERZLIA SCHOOLS
בתי"ס המאוחדים הרצליה



**ALUMNI
ASSOCIATION**

FROM GENERATION TO GENERATION